

CSEG CREDIT RATE

PEPCO MD

CSEG Credit Rate Calculation								
CNM Credit Rate for Schedule MGT-LV II								
	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	Authority	
	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>		
Generation								
- On Peak kWh	\$ (0.07540000)	\$ (0.06436000)	\$ (0.06436000)	\$ (0.06436000)	\$ (0.05554000)	\$ (0.05554000)	Tariff Page No. 43.3	
- Intermediate Peak kWh	(0.07437000)	(0.06389000)	(0.06389000)	(0.06389000)	(0.04891000)	(0.04891000)	Tariff Page No. 43.3	
- Off Peak kWh	(0.06951000)	(0.05970000)	(0.05970000)	(0.05970000)	(0.04651000)	(0.04651000)	Tariff Page No. 43.3	
- All kWh (Avg)	\$ (0.07309330)	\$ (0.06265000)	\$ (0.06265000)	\$ (0.06265000)	\$ (0.05032000)	\$ (0.05032000)		
- Administrative Charge	(0.00600000)	(0.00600000)	(0.00600000)	(0.00600000)	(0.00600000)	(0.00600000)	Tariff Page No. 43.1	
- Procurement Cost Adjustment	(0.00307320)	(0.00334460)	(0.00402830)	(0.00403700)	(0.00165100)	(0.00252700)	Tariff Page No. 43.3	
Total Generation	\$ (0.08216650)	\$ (0.07199460)	\$ (0.07267830)	\$ (0.07268700)	\$ (0.05797100)	\$ (0.05884700)		
Transmission *								
- All kWh (1)	\$ (0.00371000)	\$ (0.00371000)	\$ (0.00371000)	\$ (0.00371000)	\$ (0.00718000)	\$ (0.00718000)	Tariff Page No. 43.3	
Distribution *								
- All kWh (1)	\$ (0.01664000)	\$ (0.01664000)	\$ (0.01664000)	\$ (0.01664000)	\$ (0.01664000)	\$ (0.01664000)	Tariff Page No. 7.1	
- Bill Stabilization Adjustment (1)	(0.00165800)	(0.00273400)	(0.00273400)	(0.00282500)	(0.00086800)	(0.00128400)	Tariff Page No. 47	
- Franchise Tax (Delivery) (1)	(0.00062000)	(0.00062000)	(0.00062000)	(0.00062000)	(0.00062000)	(0.00062000)	Tariff Page No. 36	
- Maryland Environmental Surcharge (1)	(0.00014200)	(0.00014200)	(0.00014200)	(0.00014200)	(0.00014200)	(0.00014300)	Tariff Page No. 38	
- Empower MD Charge (1)	(0.00490700)	(0.00490700)	(0.00490700)	(0.00490700)	(0.00490700)	(0.00490700)	Tariff Page No. 48	
- Administrative Credit	0.00064760	0.00065760	0.00066150	0.00068500	0.00070480	0.00072510	Tariff Page No. 44	
Total Distribution	\$ (0.02331940)	\$ (0.02438540)	\$ (0.02438150)	\$ (0.02444900)	\$ (0.02247220)	\$ (0.02286890)		
Total before County Taxes - MGT-LV II	\$ (0.10919590)	\$ (0.10009000)	\$ (0.10076980)	\$ (0.10084600)	\$ (0.08762320)	\$ (0.08889590)		
- Total Montgomery County (MC) Surcharge	\$ (0.02022360)	\$ (0.02022360)	\$ (0.02022360)	\$ (0.02022360)	\$ (0.02022360)	\$ (0.02022750)	Tariff Page No. 37	
- Total Prince George's County (PG) Tax	(0.00990000)	(0.00990000)	(0.00990000)	(0.00990000)	(0.00990000)	(0.00969000)		
TOTAL CREDIT RATE - MGT-LV II (MC)	\$ (0.12941950)	\$ (0.12031360)	\$ (0.12099340)	\$ (0.12106960)	\$ (0.10784680)	\$ (0.10912340)		
TOTAL CREDIT RATE - MGT-LV II (PG)	(0.11909590)	(0.10999000)	(0.11066980)	(0.11074600)	(0.09752320)	(0.09858590)		

* Gross Receipts tax is calculated on the net amount of the applicable charges (after Community Solar Credits are applied)

The credit for the GRT can be calculated as follows: The sum of the rates notated with the (1) multiplied by the GRT rate of 2.0408%

Sales tax is calculated on the net amount of the applicable charges (after Community Solar Credits are applied)

CSEG CREDIT RATE

PEPCO MD

CSEG Credit Rate Calculation								
CNM Credit Rate for Schedule R								
	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	Authority	
	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>		
Generation								
- All kWh	\$ (0.06541000)	\$ (0.06541000)	\$ (0.06541000)	\$ (0.06541000)	\$ (0.05175000)	\$ (0.05175000)	Tariff Page No. 43.1	
- Administrative Charge	(0.00400000)	(0.00400000)	(0.00400000)	(0.00400000)	(0.00400000)	(0.00400000)	Tariff Page No. 43.1	
- Procurement Cost Adjustment	(0.00296230)	(0.00371640)	(0.00377220)	(0.00349770)	(0.00025630)	(0.00127750)	Tariff Page No. 43.1	
Total Generation	\$ (0.07237230)	\$ (0.07312640)	\$ (0.07318220)	\$ (0.07290770)	\$ (0.05600630)	\$ (0.05702750)		
Transmission *								
- All kWh (1)	\$ (0.00869000)	\$ (0.00869000)	\$ (0.00869000)	\$ (0.00869000)	\$ (0.01794000)	\$ (0.01794000)	Tariff Page No. 43.1	
Distribution *								
- All kWh (1)	\$ (0.03135000)	\$ (0.03135000)	\$ (0.03135000)	\$ (0.03135000)	\$ (0.06345000)	\$ (0.06345000)	Tariff Page No. 3	
- Bill Stabilization Adjustment (1)	0.00388600	0.00071000	(0.00136000)	(0.00202000)	(0.00371600)	(0.00143500)	Tariff Page No. 47	
- Franchise Tax (Delivery) (1)	(0.00062000)	(0.00062000)	(0.00062000)	(0.00062000)	(0.00062000)	(0.00062000)	Tariff Page No. 36	
- Maryland Environmental Surcharge (1)	(0.00014200)	(0.00014200)	(0.00014200)	(0.00014200)	(0.00014200)	(0.00014300)	Tariff Page No. 38	
- Empower MD Charge (1)	(0.00745800)	(0.00745800)	(0.00745800)	(0.00745800)	(0.00745800)	(0.00745800)	Tariff Page No. 48	
- Administrative Credit	0.00029120	0.00029120	0.00029120	0.00029120	0.00029120	0.00029120	Tariff Page No. 44	
Total Distribution	\$ (0.03539280)	\$ (0.03856880)	\$ (0.04063880)	\$ (0.04129880)	\$ (0.07509480)	\$ (0.07281480)		
Total before County Taxes - R	\$ (0.11645510)	\$ (0.12038520)	\$ (0.12251100)	\$ (0.12289650)	\$ (0.14904110)	\$ (0.14778230)		
- Total Montgomery County (MC) Surcharge	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01131020)	Tariff Page No. 37	
- Total Prince George's County (PG) Tax	(0.00990000)	(0.00990000)	(0.00990000)	(0.00990000)	(0.00990000)	(0.00969000)		
TOTAL CREDIT RATE - R (MC)	\$ (0.12776320)	\$ (0.13169330)	\$ (0.13381910)	\$ (0.13420460)	\$ (0.16034920)	\$ (0.15909250)		
TOTAL CREDIT RATE - R (PG)	(0.12635510)	(0.13028520)	(0.13241100)	(0.13279650)	(0.15894110)	(0.15747230)		

* Gross Receipts tax is calculated on the net amount of the applicable charges (after Community Solar Credits are applied)

The credit for the GRT can be calculated as follows: The sum of the rates notated with the (1) multiplied by the GRT rate of 2.0408%

CSEG CREDIT RATE

PEPCO MD

CSEG Credit Rate Calculation								
CNM Credit Rate for Schedule R-TM								
	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	Authority	
	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>		
Generation								
- On Peak kWh	\$ (0.06655000)	\$ (0.06655000)	\$ (0.06655000)	\$ (0.06655000)	\$ (0.06019000)	\$ (0.06019000)	Tariff Page No. 43.1	
- Intermediate Peak kWh	(0.06631000)	(0.06631000)	(0.06631000)	(0.06631000)	(0.05140000)	(0.05140000)	Tariff Page No. 43.1	
- Off Peak kWh	(0.06199000)	(0.06199000)	(0.06199000)	(0.06199000)	(0.05327000)	(0.05327000)	Tariff Page No. 43.1	
- All kWh (Avg)	\$ (0.06495000)	\$ (0.06495000)	\$ (0.06495000)	\$ (0.06495000)	\$ (0.05495330)	\$ (0.05495330)		
- Administrative Charge	(0.00400000)	(0.00400000)	(0.00400000)	(0.00400000)	(0.00400000)	(0.00400000)	Tariff Page No. 43.1	
- Procurement Cost Adjustment	(0.00296230)	(0.00371640)	(0.00377220)	(0.00349770)	(0.00025630)	(0.00127750)	Tariff Page No. 43.1	
Total Generation	\$ (0.07191230)	\$ (0.07266640)	\$ (0.07272220)	\$ (0.07244770)	\$ (0.05920960)	\$ (0.06023080)		
Transmission *								
- All kWh (1)	\$ (0.00872000)	\$ (0.00872000)	\$ (0.00872000)	\$ (0.00872000)	\$ (0.01843000)	\$ (0.01843000)	Tariff Page No. 43.1	
Distribution *								
- All kWh (1)	\$ (0.03196000)	\$ (0.03196000)	\$ (0.03196000)	\$ (0.03196000)	\$ (0.03767000)	\$ (0.03767000)	Tariff Page No. 4	
- Bill Stabilization Adjustment (1)	0.00125700	(0.00157200)	(0.00244500)	(0.00138400)	(0.00390100)	(0.00135400)	Tariff Page No. 47	
- Franchise Tax (Delivery) (1)	(0.00062000)	(0.00062000)	(0.00062000)	(0.00062000)	(0.00062000)	(0.00062000)	Tariff Page No. 36	
- Maryland Environmental Surcharge (1)	(0.00014200)	(0.00014200)	(0.00014200)	(0.00014200)	(0.00014200)	(0.00014300)	Tariff Page No. 38	
- Empower MD Charge (1)	(0.00745800)	(0.00745800)	(0.00745800)	(0.00745800)	(0.00745800)	(0.00745800)	Tariff Page No. 48	
- Administrative Credit	0.00029120	0.00029120	0.00029120	0.00029120	0.00029120	0.00029120	Tariff Page No. 44	
Total Distribution	\$ (0.03863180)	\$ (0.04146080)	\$ (0.04233380)	\$ (0.04127280)	\$ (0.04949980)	\$ (0.04695380)		
Total before County Taxes - R-TM	\$ (0.11926410)	\$ (0.12284720)	\$ (0.12377600)	\$ (0.12244050)	\$ (0.12713940)	\$ (0.12561460)		
- Total Montgomery County (MC) Surcharge	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01131020)	Tariff Page No. 37	
- Total Prince George's County (PG) Tax	(0.00990000)	(0.00990000)	(0.00990000)	(0.00990000)	(0.00990000)	(0.00969000)		
TOTAL CREDIT RATE - R-TM (MC)	\$ (0.13057220)	\$ (0.13415530)	\$ (0.13508410)	\$ (0.13374860)	\$ (0.13844750)	\$ (0.13692480)		
TOTAL CREDIT RATE - R-TM (PG)	(0.12916410)	(0.13274720)	(0.13367600)	(0.13234050)	(0.13703940)	(0.13530460)		

* Gross Receipts tax is calculated on the net amount of the applicable charges (after Community Solar Credits are applied)

The credit for the GRT can be calculated as follows: The sum of the rates notated with the (1) multiplied by the GRT rate of 2.0408%

CSEG CREDIT RATE

PEPCO MD

CSEG Credit Rate Calculation							
CNM Credit Rate for Schedule R-PIV							
	MARCH	APRIL	MAY	JUNE	JULY		Authority
	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>		
Generation							
- On Peak kWh	\$ (0.13404000)	\$ (0.13404000)	\$ (0.13404000)	\$ (0.12443000)	\$ (0.09458000)		Tariff Page No. 22
- Off Peak kWh **	(0.06316000)	(0.06316000)	(0.06316000)	(0.04888000)	(0.03566000)		Tariff Page No. 22
- All kWh (Avg)	\$ (0.06573330)	\$ (0.06573330)	\$ (0.06573330)	\$ (0.05777000)	\$ (0.04341330)		
- Administrative Charge	(0.00400000)	(0.00400000)	(0.00400000)	(0.00400000)	(0.00400000)		Tariff Page No. 43.1
- Procurement Cost Adjustment	(0.00371640)	(0.00377220)	(0.00349770)	(0.00025630)	(0.00127750)		Tariff Page No. 43.1
Total Generation	\$ (0.07344970)	\$ (0.07350550)	\$ (0.07323100)	\$ (0.06202630)	\$ (0.04869080)		
Transmission *							
- All kWh (1)	\$ (0.00751000)	\$ (0.00751000)	\$ (0.00751000)	\$ (0.01794000)	\$ (0.01794000)		Tariff Page No. 22
Distribution *							
- All kWh (1)	\$ (0.03135000)	\$ (0.03135000)	\$ (0.03135000)	\$ (0.06345000)	\$ (0.06345000)		Tariff Page No. 22
- Bill Stabilization Adjustment (1)	0.00071000	(0.00136000)	(0.00202000)	(0.00371600)	(0.00143500)		Tariff Page No. 47
- Franchise Tax (Delivery) (1)	(0.00062000)	(0.00062000)	(0.00062000)	(0.00062000)	(0.00062000)		Tariff Page No. 36
- Maryland Environmental Surcharge (1)	(0.00014200)	(0.00014200)	(0.00014200)	(0.00014200)	(0.00014300)		Tariff Page No. 38
- Empower MD Charge (1)	(0.00745800)	(0.00745800)	(0.00745800)	(0.00745800)	(0.00745800)		Tariff Page No. 48
- Administrative Credit	0.00029120	0.00029120	0.00029120	0.00029120	0.00029120		Tariff Page No. 44
Total Distribution	\$ (0.03856880)	\$ (0.04063880)	\$ (0.04129880)	\$ (0.07509480)	\$ (0.07281480)		
Total before County Taxes - R-PIV	\$ (0.11952850)	\$ (0.12165430)	\$ (0.12203980)	\$ (0.15506110)	\$ (0.13944560)		
- Total Montgomery County (MC) Surcharge	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01131020)		Tariff Page No. 37
- Total Prince George's County (PG) Tax	(0.00990000)	(0.00990000)	(0.00990000)	(0.00990000)	(0.00969000)		
TOTAL CREDIT RATE - R-PIV (MC)	\$ (0.13083660)	\$ (0.13296240)	\$ (0.13334790)	\$ (0.16636920)	\$ (0.15075580)		
TOTAL CREDIT RATE - R-PIV (PG)	(0.12942850)	(0.13155430)	(0.13193980)	(0.16496110)	(0.14913560)		

* Gross Receipts tax is calculated on the net amount of the applicable charges (after Community Solar Credits are applied)

The credit for the GRT can be calculated as follows: The sum of the rates notated with the (1) multiplied by the GRT rate of 2.0408%

** Weighted value

CSEG CREDIT RATE

PEPCO MD

CSEG Credit Rate Calculation							
CNM Credit Rate for Schedule PIV							
	MARCH	APRIL	MAY	JUNE	JULY		<u>Authority</u>
	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>		
Generation							
- On Peak kWh	\$ (0.13404000)	\$ (0.13404000)	\$ (0.13404000)	\$ (0.12443000)	\$ (0.09458000)		Tariff Page No. 21
- Off Peak kWh **	(0.06316000)	(0.06316000)	(0.06316000)	(0.04888000)	(0.03566000)		Tariff Page No. 21
- All kWh (Avg)	\$ (0.06573330)	\$ (0.06573330)	\$ (0.06573330)	\$ (0.05777000)	\$ (0.04341330)		
- Administrative Charge	(0.00400000)	(0.00400000)	(0.00400000)	(0.00400000)	(0.00400000)		Tariff Page No. 43.1
- Procurement Cost Adjustment	(0.00371640)	(0.00377220)	(0.00349770)	(0.00025630)	(0.00127750)		Tariff Page No. 43.1
Total Generation	\$ (0.07344970)	\$ (0.07350550)	\$ (0.07323100)	\$ (0.06202630)	\$ (0.04869080)		
Transmission *							
- All kWh (1)	\$ (0.00751000)	\$ (0.00751000)	\$ (0.00751000)	\$ (0.01794000)	\$ (0.01794000)		Tariff Page No. 21
Distribution *							
- All kWh (1)	\$ (0.03135000)	\$ (0.03135000)	\$ (0.03135000)	\$ (0.06345000)	\$ (0.06345000)		Tariff Page No. 21
- Bill Stabilization Adjustment (1)	0.00071000	(0.00136000)	(0.00202000)	(0.00371600)	(0.00143500)		Tariff Page No. 47
- Franchise Tax (Delivery) (1)	(0.00062000)	(0.00062000)	(0.00062000)	(0.00062000)	(0.00062000)		Tariff Page No. 36
- Maryland Environmental Surcharge (1)	(0.00014200)	(0.00014200)	(0.00014200)	(0.00014200)	(0.00014300)		Tariff Page No. 38
- Empower MD Charge (1)	(0.00745800)	(0.00745800)	(0.00745800)	(0.00745800)	(0.00745800)		Tariff Page No. 48
- Administrative Credit	0.00029120	0.00029120	0.00029120	0.00029120	0.00029120		Tariff Page No. 44
Total Distribution	\$ (0.03856880)	\$ (0.04063880)	\$ (0.04129880)	\$ (0.07509480)	\$ (0.07281480)		
Total before County Taxes - PIV	\$ (0.11952850)	\$ (0.12165430)	\$ (0.12203980)	\$ (0.15506110)	\$ (0.13944560)		
- Total Montgomery County (MC) Surcharge	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01130810)	\$ (0.01131020)		Tariff Page No. 37
- Total Prince George's County (PG) Tax	(0.00990000)	(0.00990000)	(0.00990000)	(0.00990000)	(0.00969000)		
TOTAL CREDIT RATE - PIV (MC)	\$ (0.13083660)	\$ (0.13296240)	\$ (0.13334790)	\$ (0.16636920)	\$ (0.15075580)		
TOTAL CREDIT RATE - PIV (PG)	(0.12942850)	(0.13155430)	(0.13193980)	(0.16496110)	(0.14913560)		

* Gross Receipts tax is calculated on the net amount of the applicable charges (after Community Solar Credits are applied)

The credit for the GRT can be calculated as follows: The sum of the rates notated with the (1) multiplied by the GRT rate of 2.0408%

** Weighted value