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FOR IMMEDIATE RELEASE

Pepco Issues RFP for Wholesale Electric Power for District of Columbia Customers

WASHINGTON, DC (Oct. 3, 2022) — Pepco today issued a Request for Proposals (RFP) for wholesale electric power supplies to meet its Standard Offer Service obligation in the District of Columbia. Pepco provides market-based supply service to its electric customers who do not choose to receive service from competing retail suppliers.

The RFP is being issued as required by the District of Columbia Public Service Commission, which oversees Pepco's procurement and delivery of electricity under the Standard Offer Service provisions.

The RFP is the first step in a multi-phase bidding process that begins this month and concludes with the posting of retail rates on or before March 3, 2023. Suppliers will be bidding for supply service contracts to begin on June 1, 2023. Pepco is requesting proposals to supply a total of approximately 529 megawatts (MW). Peak load contributions by customer type include approximately 186 MW for residential customers, 23 MW for small commercial customers, and 320 MW for large commercial customers. The contracts awarded for the residential and small commercial load are for three years and contracts awarded for the large commercial load will be for one year.

A pre-bid conference for prospective bidders will be held later this month. During the conference, Pepco will review the RFP structure and process, the bid plan and the power supply contract that will be awarded to winning bidders.

Additional details regarding the RFP or the pre-bid conference can be found online at [pepco.com/DCRFP](https://www.pepco.com/DCRFP). Parties interested in the RFP can submit an expression of interest form on the website.

Readers are encouraged to visit [The Source](https://www.pepco.com/the-source), Pepco's online newsroom. For more information about Pepco, visit [pepco.com](https://www.pepco.com). Follow us on Facebook at [facebook.com/pepcoconnect](https://www.facebook.com/pepcoconnect) and on Twitter at [twitter.com/pepcoconnect](https://www.twitter.com/pepcoconnect). Our mobile app is available at [pepco.com/mobileapp](https://www.pepco.com/mobileapp).

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Pepco is a unit of Exelon (Nasdaq: EXC), a Fortune 200 company and the nation's largest utility company, serving more than 10 million customers. Pepco provides safe and reliable energy service to approximately 919,000 customers in the District of Columbia and Maryland.