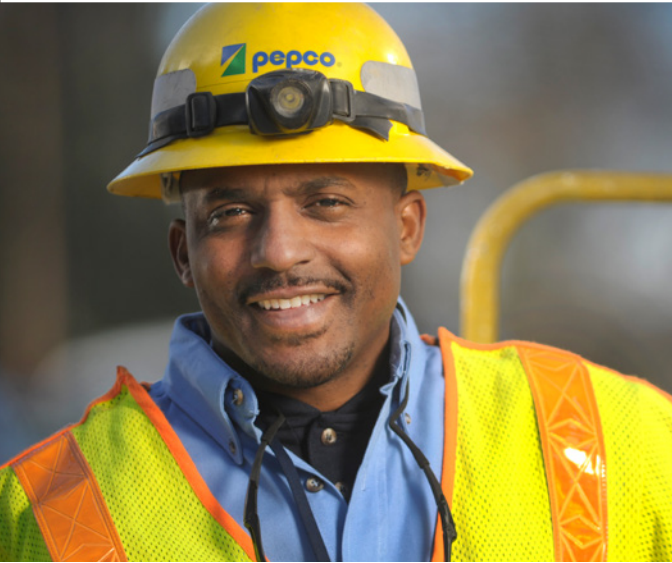


Your Exelon Rate Credit is Here.



Your residential customer rate credit was made possible by our merger with Exelon Corporation.

- The merger was completed on March 23, 2016, making us a member of the Exelon family of companies
- Residential rate credits will be distributed among our Maryland customers as part of the Customer Investment Fund provided by Exelon



An Exelon Company

About Your Exelon Rate Credit

This one-time rate credit is the same for all of our Pepco residential customers in Maryland. This credit is not available as a rebate or check. If your residential customer rate credit is larger than your total amount due, any remaining credit will be applied toward your following bills until the credit is used up.

Your Credit: \$50*

*You will receive a second rate credit of at least \$50 if you are still a Pepco residential customer in 12 months.

Your Exelon Rate Credit appears in the "Electric Summary" section of your bill, found on page 2.

Electric Summary	
Balance from your last bill	\$126.15
Exelon Rate Credit	\$50.00–
Changes to electric balance	\$50.00–
Payment March 08	\$126.15–
Total Payments	\$126.15
Electric Charges (Residential Service)	\$132.10
New electric charges	\$132.10
Total amount due by April 11, 2016	\$82.10



Additional Merger Benefits

Our merger with Exelon Corporation will deliver direct benefits to our customers in Maryland. In addition to funding your residential customer rate credit, a Customer Investment Fund will be used for energy efficiency programs and low-income assistance. The merger also sets higher requirements for us to increase the reliability of electric service, which means fewer and shorter power outages. Plus, over the next 10 years, millions of dollars in charitable contributions will continue to go to local nonprofits that serve our customers.

For more information about your Exelon Rate Credit, visit pepco.com/billcredit or call 202-833-7500.

Important Eligibility Information

- All Pepco Maryland residential customers of record with an active account 30 days after the merger are eligible to receive a rate credit
- Budget Billing customers are also eligible and will see their budget amount for this month reduced by \$50
- One Exelon Rate Credit is provided per account

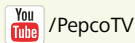
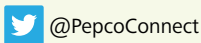
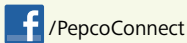


Customer Service:
202-833-7500


Servicio en Español:
202-872-4641

TTY for Hearing Impaired:
202-872-2369

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